

TAGD Proposed FY 24 Budget (EC Approved 230725) CORRECTED 230818

	FY22 Budget	FY 22 Actual	FY23 Budget	FY24 Budget	notes
INCOME					
Interest Income	\$ -	\$ 34	\$ -	\$ 5,000	
Total Meeting Income	\$ 100,900	\$ 119,250	\$ 247,000	\$ 268,000	
Total Member Dues	\$ 175,000	\$ 196,225	\$ 181,000	\$ 192,000	
TOTAL INCOME	\$ 275,900	\$ 315,509	\$ 428,000	\$ 465,000	Corrected to reflect \$5,000 in interest income
EXPENSES					
Total Meeting Expenses	\$ 14,500	\$ 8,575	\$ 127,000	\$ 127,000	
Total Office Expenses	\$ 24,570	\$ 21,913	\$ 28,110	\$ 31,280	
Total Personnel	\$ 192,182	\$ 190,738	\$ 244,100	\$ 296,380	Increase from 284,680 presented at June business meeting to reflect additional salary for ED recommended by EC
Total Professional Services	\$ 21,390	\$ 26,632	\$ 14,400	\$ 16,450	Increased from \$15,700 presented at June business meeting to reflect quoted cost for FY22-23 AUPR
Total Travel/Confer/Dues/Outreach	\$ 11,500	\$ 6,890	\$ 11,000	\$ 11,000	
TOTAL EXPENSES	\$ 264,142	\$ 254,749	\$ 424,610	\$ 482,110	
Net Operating Income	\$ 11,758	\$ 60,760	\$ 3,390	\$ (17,110)	Reduced as a result of interest income correction
Funds Transfer from Reserves				\$ 17,110	reduced by \$5,000 as a result of interest income correction
NET INCOME	\$ 11,758	\$ 60,760	\$ 3,390	\$ -	

Historical Reserve Balances	
FY23 (230731)	\$ 422,117
FY22	\$ 361,356
FY21	\$ 274,010
FY20	\$ 216,377
FY19	\$ 170,968
FY18	\$ 135,138

****EXPLANATION OF CORRECTION:** This Proposed FY 24 Budget has been corrected to fix a summation error in the original Excel spreadsheet formula for the Total Income figure. The Excel formula in the earlier did not include the \$5,000 of interest income in the Total Income amount. This error resulted in both the Net Operating Income and the Funds Transfer from Reserves to have the same \$5,000 discrepancy.