

Proposed FY23 Budget Amendment August 28, 2023						
	FY22	FY23 Budget	Proposed FY23 Budget Amendment	Notes	Proposed Amended Budget with Actual Income as of 7/31/23	Notes
Income						Green cells denotes FY23 realized income amounts
Interest Income	\$0	\$0	\$0		\$9,404	
Total Meeting Income	\$100,900	\$247,000	\$247,000		\$259,733	
Total Member Dues	\$175,000	\$181,000	\$191,550	Increased by 10,550 of realized income	\$201,382	
TOTAL INCOME	\$275,900	\$428,000	\$438,550		\$461,115	Additional ~\$20k in income will come in during remainder of FY23
Expenses						
Total Meeting Expenses	\$14,500	\$127,000	\$127,000		\$127,000	This expense category will come in under budget
Total Office Expense	\$24,570	\$28,110	\$28,110		\$28,110	
Total Personnel	\$192,182	\$244,100	\$254,650	Recommended by EC for \$10,000 salary stipend to ED + payroll taxes	\$254,650	
Total Professional Services	\$21,390	\$14,400	\$14,400		\$16,450	
Total Travel/Confer/Dues/Outreach	\$11,500	\$11,000	\$11,000		\$11,000	This expense category will come in under budget
TOTAL EXPENSE	\$264,142	\$424,610	\$435,160		\$437,210	
Net Operating Income	\$11,758	\$3,390	\$3,390		\$23,905	
NET INCOME	\$11,758	\$3,390	\$3,390		\$23,905	

The Executive Committee met on July 25, 2023 and, as a part of the Executive Director's employee evaluation, recommended (7-1) a \$10,000 salary stipend be paid to the Executive Director through a FY23 budget amendment. While this budget amendment could be approved by Executive Committee action because the full amount of this expenditure is covered by new and confirmed revenue is fully offset by confirmed revenue added to the budget at the same time pursuant to the Financial Policy, the Executive Committee instead seeks full membership approval for this budget amendment. The far right column, above, is included to show the health of the FY23 budget, which will see a net income in excess of the proposed budget amendment.